

Claims

What is claimed is:

1. An automated method for generating a quote for a piece of leased equipment, the method comprising:
 - (a) electronically soliciting from a client terms for a lease for the piece of leased equipment, including a cost and residual value for the piece of leased equipment, term for the lease, and down payment information;
 - (b) electronically receiving and storing in a server the terms for the lease;
 - (c) computing payment terms for the lease based on the terms of the lease and a desired rate of return for the lease; and
 - (d) generating a report at the client showing the payment terms for the lease.
2. The method of claim 1 further comprising the act of generating documentation for the piece of leased equipment such that a user may complete the documentation.
3. The method of claim 1 wherein terms for the lease include a capital cost, a residual, a dealer fee, a documentation fee, upfront fees, length of lease in months, and type of asset.
4. The method of claim 3 wherein the act of computing payment terms comprises:
 - (a) setting parameters including a borrowing interest rate, a lending interest rate, and a payment schedule; and
 - (b) calculating a net present value calculation, a revenue calculation, an expense calculation, and a contributed value calculation.
5. The method of claim 1 wherein the act of electronically receiving the terms for the lease from the client further comprises electronically receiving the information over the Internet.
6. The method of claim 1 wherein the act of electronically receiving the terms for the lease further comprises receiving the information through an interactive telephone response system.

7. An automated method for leasing a vehicle comprising:
- (a) electronically soliciting from a client terms for a vehicle lease, including a cost and residual value for the vehicle, term for the lease, and down payment information;
 - (b) computing payment terms at a server for the lease based on the terms of the lease and a desired rate of return for the lease;
 - (c) generating a report at the client showing the payment terms for the lease;
 - (d) receiving at the server instructions from a client to go forward with the vehicle lease;
 - (e) electronically soliciting from the lessee at the client basic identification information, including identification information for an individual user of the leased vehicle;
 - (f) receiving and storing in the server the client basic identification information;
 - (g) scoring the lessee's credit using external credit checking databases;
 - (h) providing a credit report to the client detailing a credit score for the lessee; and
 - (i) generating documentation for the vehicle lease such that the user at the client may complete the documentation.

8. The method of claim 7 wherein the act of electronically receiving the terms for the lease from the client further comprises electronically receiving the information over the Internet.

9. The method of claim 7 wherein the act of electronically receiving the terms for the lease further comprises receiving the information through an interactive telephone response system.

10. An automated system for generating a quote for a piece of leased equipment, the system comprising:

- (a) a user interface;
- (b) a server adapted to electronically receive terms of a lease from the user interface, store the terms, process the terms, and generate reports; and

95
cont'd

(c) a communication path electronically linking the user interface to the server.

11. The system of claim 10 wherein the server is adapted to generate documentation such that a user can complete the documentation.

12. The system of claim 10 further comprising an external server for communication between the user interface and the server.

13. The system of claim 10 wherein the terms of the lease include a cost and residual value for the piece of leased equipment, a term for the lease, and down payment information.

14. An automated system for generating a credit report for a lessee of a piece of leased equipment, the system comprising:

- (a) a user interface;
- (b) a server adapted to electronically receive identification information from the user interface, store the information, process the information, and generate reports; and
- (c) a communication path electronically linking the user interface to the server.

15. The system of claim 14, further comprising an external server for communication between the user interface and the server.

16. The system of claim 14, further comprising a second communication path electronically linking the server to an external data source.

17. An automated system for generating a quote for a piece of leased equipment and generating a credit report for a lessee of the piece of leased equipment, the system comprising:

- (a) a user interface;
- (b) a server adapted to electronically receive identification information from the user interface, store the information, process the information, and generate

A7
Coneid

reports; and

- (c) a communication path electronically linking the user interface to the server.

18. The system of claim 17, further comprising an external server for communication between the user interface and the server.

19. The system of claim 17, further comprising a second communication path electronically linking the server to an external data source.

20. An automated system for leasing a vehicle, the system comprising:

- (a) a user interface;
- (b) a server having memory and a processor, wherein the processor contains at least one program to perform the following acts:
 - (i) electronically soliciting at the user interface terms for a vehicle lease,
 - (ii) computing payment terms at a server for the lease based on the terms of the lease and a desired rate of return for the lease,
 - (iii) generating a report at the user interface showing the payment terms for the lease,
 - (iv) receiving instructions from the user interface to go forward with the vehicle lease,
 - (v) electronically soliciting from a lessee at the user interface identification information, including identification information for an individual user of the leased vehicle,
 - (vi) receiving and storing in the server the identification information,
 - (vii) scoring the lessee's credit using external credit checking databases,
 - (viii) providing a credit report detailing a credit score for the

(ix) generating documentation for the vehicle lease such that the user at

(c) a communication path electronically linking the user interface to the server.

22. The system of claim 20, further comprising a second communication path electronically linking the server to an external data source.